

**SOUTHWESTERN PUBLIC SERVICE COMPANY
CALCULATED AS OF FEBRUARY 2021**

FUEL COST FACTORS BY \$/KWH

	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>
#03	0.016852	0.016852	0.016852	0.012501	0.012501	0.012501	0.012501	0.012501	0.012501	0.012501	0.012501	0.012501
#05	0.016537	0.016537	0.016537	0.012268	0.012268	0.012268	0.012268	0.012268	0.012268	0.012268	0.012268	0.012268
#07	0.015491	0.015491	0.015491	0.011492	0.011492	0.011492	0.011492	0.011492	0.011492	0.011492	0.011492	0.011492
#09	0.015397	0.015397	0.015397	0.011422	0.011422	0.011422	0.011422	0.011422	0.011422	0.011422	0.011422	0.011422
#11	(0.0070692)	(0.0079323)	(0.0092466)	(0.0099015)	(0.0044486)	(0.0037448)	0.0022900	0.0025110	0.0012398	(0.0010295)	0.0010531	0.0025865
#11 S53 Est. True-up Adj.	(0.0002268)	0.0000873	0.0029210	0.0020001	0.0015550	(0.0006386)	(0.0017472)	(0.0017792)	0.0015311	0.0014389	(0.0005127)	0.0035234
#11 S120 Actual True-up Adj.	(0.0004598)	(0.0002185)	(0.0000860)	0.0010184	(0.0003086)	(0.0003413)	(0.0002622)	(0.0001173)	(0.0001660)	(0.0001388)	-	-
#18	0.016537	0.016537	0.016537	0.012268	0.012268	0.012268	0.012268	0.012268				
#19	(0.008068)	(0.008068)	(0.008068)	(0.012337)	(0.012337)	(0.012337)	(0.012337)	(0.012337)				
#20	0.000200	(0.001960)	0.002323	(0.002761)	(0.010396)	(0.005454)	(0.002175)	0.002408				
#29	0.017657	0.018401	0.014962	0.013546	0.011068	0.011971	0.018546	0.018711	0.018208	0.018399	0.019376	0.014644
#30	0.026301	0.020773	0.013656	0.015935	0.020625	0.021285	0.026432	0.021061	0.022510	0.021848	0.024064	0.022552
NM2	0.020079	0.018284	0.017037	0.015594	0.017767	0.014520	0.019115	0.013528	0.018378	0.015534	0.018253	0.013882
NM3	0.020079	0.018284	0.017037	0.015594	0.017767	0.014520	0.019115	0.013528	0.018378	0.015534	0.018253	0.013882
NM5	0.019699	0.017967	0.016854	0.015222	0.017407	0.014395	0.018804	0.013746	0.018095	0.015310	0.018226	0.013805
NM7	0.018496	0.016954	0.015679	0.014268	0.016215	0.013385	0.017622	0.012825	0.016941	0.014412	0.017065	0.012948
NM9	0.018343	0.016765	0.015562	0.014132	0.016204	0.013396	0.017515	0.012750	0.016837	0.014289	0.016959	0.012675

#03 Texas Retail Secondary
#05 Texas Retail Primary
#07 Texas Retail Sub-Transmission
#09 Texas Retail Backbone Transmission

#11 Full Requirements Wholesale

#18 Service Agreement Summary
#19 Service Agreement Summary
Credit Factor
#20 Service Agreement Summary
Power Credit Factor
#29 USDA Experiment Credit
#30 Wind Power Generation Credit

NM2 New Mexico Retail Secondary
NM3 New Mexico Retail Secondary
NM5 New Mexico Retail Primary
NM7 New Mexico Retail Sub-Transmission
NM9 New Mexico Retail Backbone Transmission